

Stonehorse Energy Limited (ACN 086 972 429) (**Company**) provides the following information for release to the market:

STATEMENT OF ESCROWED SECURITIES

The Company confirms that certain securities of the Company shall be subject to escrow as follows:

- 5,710,000 fully paid ordinary shares in the capital of the Company (**Shares**) will be escrowed for 24 months from the date of re-listing on the ASX.
- 17,500,000 options to acquire Shares exercisable at \$0.025 on or before 9 August 2021 (**Options**) will be escrowed for 24 months from the date of re-listing on the ASX.
- 25,000 Shares will be escrowed for 12 months from 9 August 2019 (escrowed to 9 August 2020).
- 35,250,000 Options will be escrowed for 12 months from 9 August 2019 (escrowed to 9 August 2020).

UPDATED STATEMENT OF COMMITMENTS

Allocation of funds	AUD
Exploration expenditure	3,623,587
Expenses of the Public Offer	370,522
Administration costs	600,000
Working capital	62,618
Total	4,656,727

UPDATED CAPITAL STRUCTURE

The capital structure of the Company following the issue of securities pursuant to the prospectus dated 19 November 2018 (**Prospectus**) is set out below.

Total Shares on issue	400,624,786
Total Options on issue	52,750,000



STATEMENT OF CONFIRMATIONS

The Company confirms:

- (a) that all Offers under the Prospectus are now closed, and the Company has issued the following securities pursuant to the Prospectus on 9 August 2019:
 - (i) 232,836,367 Shares under the Public Offer;
 - (ii) 105,500,000 Shares under the Vendor Offer; and
 - (iii) 52,750,000 Options (exercisable at \$0.025 each on or before 9 August 2021) under the Vendor Offer.
- (b) the Company confirms that it has also issued 11,000,000 Shares upon conversion of convertible loans in the Company on 9 August 2019.
- (c) the satisfaction of the conditions precedent to, and the completion of, the Acquisition Agreement, on 9 August 2019;
- (d) there have been no material subsequent events to alter the Company's consolidated reviewed pro forma statement of financial position as at 31 December 2018 provided as pre-quotation disclosure; and
- (e) the Company is in compliance with the listing rules and in particular listing rule 3.1.

JAY STEPHENSON

COMPANY SECRETARY